

DIRECT TAX READY RECKONER -ICAI AGRA**MONTH : DEC-2018**

S.NO.	NOTIFICATION/CIRCULAR NO/CASE LAW	DATE/APPEAL NUMBER	HIGHLIGHTS
1	Notification No. 85/2018	12/6/2018	Capital Asset holding period on conversion : Rule 8AA & Sec. 115JG(1)
2	Notification No. 06/2018-DGIT	12/6/2018	No TDS on Interest to Senior Citizen if not exceeds Rs. Fifty Thousand
3	Notification No. 88/2018-Income Tax	12/18/2018	CBDT notifies period for furnishing report U/s. 286(4) by constituent entity
4	Notification No. 89/2018-Income Tax / S.O. 6247(E)	12/21/2018	CBDT notifies DTAA between India-Hong Kong
6	Notification No. 08/2018-DIT (Systems)	12/31/2018	Procedure for filing of Form 13 for Lower or no deduction of tax

7	Circular No. 7/2018-Income Tax	12/20/2018	CIT can condone delay in filing of Form no. 10 & 9A for A.Y. 2016-17: CBDT
8	Circular No 8/2018	12/26/2018	Explanatory Notes to Provisions of Finance Act, 2018
9	PCIT Vs FIS Global Business Solutions India Pvt. Ltd (Delhi High Court)	W.P.(C) 12277/2018	Reassessment notice solely based on audit opinion not valid
10	PCIT Vs NVP Venture Capital India Pvt. Ltd (Bombay High Court)	ITA No. 406 of 2018	Categorical finding of fact by ITAT cannot be challenged as a substantial question of law
NOTE	<i>Above Updates are compiled from various sources and are subject to changes made by further notifications/circulars.Please Cross Check the same from other relevant resources.</i>		
COMPILED BY			
DIRECT TAX COMMITTEE OF AGRA BRANCH OF CIRC OF ICAI			
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