

DIRECT TAX READY RECKONER - ICAI AGRA**MONTH : JULY-2018**

S.NO.	NOTIFICATION/CIRCULAR NO/CASE LAW	DATE/APEAL NUMBER	HIGHLIGHTS
1	D.O.F.No. 225/256//2018/ITA.II	7/4/2018	CBDT directs PR.CCIT's and the Committees formed to Monitor High- Pitched Assessment Orders
2	Circular No. 3/2018-Income Tax	7/11/2018	CBDT increases appeal filing limit for department- ITAT 20L, HC 50L, SC 1Cr
3	Notification No. 33/2018-Income Tax	7/20/2018	CBDT Amends Format of Form No. 3CD wef 20th August, 2018
4	Notification No. 34/2018- Income Tax	7/25/2018	CBDT notifies Central Economic Intelligence Bureau u/s 138 of Income-tax Act
5	F. No. 370142/11/2018-TPL	7/13/2018	Draft Income Tax Rules relating to Significant Economic Presence Issued
6	F. No. 275/20/2018-IT(B)	7/26/2018	CBDT Instructs to Issue Lower/ Nil Rate TDS deduction Certificate within prescribed time
7	F. No. 225/242/2018/ITA.II	7/26/2018	CBDT extends 'due date' for filing of Income Tax Returns from 31st July, 2018 to 31st August, 2018 in respect of taxpayers who were liable to file their Returns by 31.07.2018
8	Shreyasen, & ANR Vs Union of India & ORS (Delhi High Court)	W.P.(C) 7444/2018	Allow ITR filing without Aadhaar linkage atleast till 31.03.2019: Delhi HC
9	ITO (Exemptions) Vs M/s. Syndicate Rural Development Trust (ITAT Bangalore)	ITA No.1342/Bang/2018	Exemptions u/s 11(1)(d) cannot be denied for mere non claim in ITR
10	Shri Chouth Mal Sharma Vs. ITO (ITAT Jaipur)	ITA.No. 311/JP/2018	No Penalty for non compliance of section 148 notice
11	Nitinkumar Desai Vs ACIT (ITAT Ahmedabad)	ITA. No. 2065/AHD/2017	No penalty on disallowance of Deduction U/s. 54B claimed under a bona fide belief

NOTE

Above Updates are compiled from various sources and are subject to changes made by further notifications/circulars.Please Cross Check the same from other relevant resources.

COMPILED BY**DIRECT TAX COMMITTEE OF AGRA BRANCH OF CIRC OF ICAI**

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