

DIRECT TAX READY RECKONER -ICAI AGRA**MONTH : JUNE-2018**

S.NO.	NOTIFICATION /CIRCULAR NO/CASE LAW	DATE/APEAL NUMBER	HIGHLIGHTS
1	Notification No.26/2018/F.No.370142/3/2018-TPL	13/06/2018	Cost Inflation Index Notified as 280 for F.Y 2018-2019
2	Notification No. 27/2018	6/18/2018	No TDS on PFC Section 54EC Capital Gains Bond
3	Notification No. 28/2018	6/18/2018	No TDS on interest on IRFCL 54EC Capital Gains Bond
4	Notification No. 29/2018	6/22/2018	CBDT amends Place of Effective Management (PoEM) rules wef 01.04.2017 at excess premium
5	D.O. F.No. DGIT(V)/HQ/CVC/ASR-18	6/13/2018	CBDT instruction on Gross Delay in Tackling Vigilance Complaints Against Tax Officials
6	D.O. F.No. DGIT(V)/HQ/CVC/ASR-18	6/13/2018	CBDT instruction on Gross Delay in Tackling Vigilance Complaints Against Tax Officials
7	Instruction No. 2/2018	6/27/2018	Appropriate use of Country by Country (CbC) Reports
8	ACIT Vs M/s. Caparo Engineering India Pvt. Ltd. (ITAT Delhi)	I.T.A. No. 6838/DEL/2014	UPS is Integral part of Computer and eligible for 60% Depreciation
9	Naturence Cosmetic Pvt. Ltd. Vs. ITO (ITAT Delhi)	ITA No. 4454/Del/2015	Claim though ineligible in law but based on CA certificate does not amounts to making false claim
10	M/s. Nidhi Packers Pvt. Ltd. Vs ITO (ITAT Kolkata)	I.T.A. No. 2460/Kol/2017	Interest u/s 234A not leviable on extended period of Return Filing
11	Asst. Commissioner of Income Tax Vs Sri B. Sreeramulu (HUF) (ITAT Hyderabad)	I.T.A. No. 1453/HYD/2017	Remuneration to members of HUF for services rendered in business is allowable U/s. 37(1)

NOTE

Above Updates are compiled from various sources and are subject to changes made by further notifications/circulars.Please Cross Check the same from other relevant resources.

COMPILED BY**DIRECT TAX COMMITTEE OF AGRA BRANCH OF CIRC OF ICAI**

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